

CURRICULUM VITAE

DR. MARIA GRYDAKI

[1] CONTACT INFORMATION

Room 5, Department of Accounting and Finance, School of Management and Economic Sciences, Hellenic Mediterranean University, Estavromenos 71410 Heraklion, Crete, Greece

Office phone no.: (+30) 2810 379282

E-mail: mgrydaki@hmu.gr

[2] PERSONAL INFORMATION

Date of Birth: 15th September 1980

Nationality: Greek

Marital Status: Married, with two children (born in 2014 and 2017, respectively)

[3] CURRENT APPOINTMENT

March 2024 - present: Assistant Professor of Accounting and Finance, Department of Accounting and Finance, School of Management and Economic Sciences, Hellenic Mediterranean University, Heraklion, Crete, Greece.

Feb. 2023 – present: Visiting Professor, Mediterranean Agronomic Institute of Chania (CIHEAM-MAICh), Chania, Crete.

[4] PREVIOUS ACADEMIC APPOINTMENTS

March 2023–July 2023: Appointed Teaching Staff, Department of Economics, University of Crete, Rethymno, Crete, Greece

Aug. 2013- Aug. 2022: Lecturer (tenured since September 2016) in Economics, Division of Economics, Stirling Management School, University of Stirling, UK

Oct. 2021- July 2022: Collaborating Teaching Staff, Programme of Public Administration, Hellenic Open University, Patras, Greece

Oct. 2011 – Jul. 2013: Postdoctoral Research Fellow, Department of Global Economics & Management, Faculty of Economics & Business, University of Groningen, The Netherlands

Nov. 2008 – Sep. 2009,

Aug. 2010 – Aug. 2011: Junior Lecturer, Utrecht School of Economics, The Netherlands

Oct. 2009 – Feb. 2010: Graduate Teaching Assistant: Postgraduate Econometrics, University of Macedonia, Greece

Aug. 2008 – Oct. 2008: Junior Lecturer, University of Maastricht, Faculty of Economics & Business Administration, and Utrecht University, The Netherlands

Oct. 2006 – Jun. 2008: Graduate Teaching Assistant: Postgraduate Econometrics, University of Macedonia, Greece

May 2004 – Apr. 2005: Graduate Research Assistant at project “Pythagoras” (EPEAEK II), University of Macedonia, Thessaloniki, Greece. *Subject: “The Role of Elasticity of Substitution in Economic Growth”*, funded by Greek Ministry of Education

Oct. 2003 – Aug. 2004: Graduate Research Assistant at project “Collection and Elaboration of Statistical Data on Regional Labor Markets and on Poor Employees”, University of Ioannina, Ioannina, Greece, funded by Greek Ministry of Education and the Greek Employment Observation Post

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[5] EDUCATION

- May 2005 – Dec. 2010: Ph.D. in Economics (*cum laude*), University of Macedonia, Thessaloniki, Greece
Thesis Title: “Three Essays on Macroeconomic Volatility”.
- Feb. 2003 – Apr. 2005: M.Sc. in Economics, University of Macedonia, Thessaloniki, Greece
Thesis Title: “Convergence Hypothesis: The Case of Greece 1970-2002”.
- Oct. 1998 – Dec. 2002: B.Sc. in Economics, Aristotle University of Thessaloniki, Greece

[6] PROFESSIONAL QUALIFICATIONS

- Training Certificate for Collaborating Teaching Staff in “Open and Distance Education”, Training and Lifelong Learning Center, Hellenic Open University, Patras, Greece (April 2022)
- Post Graduate Certificate in Learning and Teaching in Higher Education (PGCLTHE), University of Stirling (April 2017)
- Fellowship of the Higher Education Academy (February 2017)

[7] RESEARCH INTERESTS

International Macroeconomics, International Finance, Corporate Finance, International Trade, Growth & Development Economics, Time Series/Applied Econometrics

[8] PUBLICATIONS

PUBLICATIONS IN SCIENTIFIC JOURNALS:

- [1] **“University Attendance and Academic Performance: Encouraging Student Engagement”**
Scottish Journal of Political Economy, 00: 1–20, 2022 (with Siobhan Lucey)
<https://doi.org/10.1111/sjpe.12334>
- [2] **“Nonfinancial Sector Debt and the U.S. Great Moderation: Evidence from Flow-of-Funds Data”**
International Journal of Finance and Economics 24(1): 80-96, 2019 (with Dirk Bezemer)
<https://doi.org/10.1002/ijfe.1650>
- [3] **“More Mortgages, Lower Growth?”**
Economic Inquiry 54(1): 652-74, 2016 (with Dirk Bezemer and Lu Zhang)
<https://doi.org/10.1111/ecin.12254>
- [4] **“Financial Fragility in the Great Moderation”**
Journal of Banking and Finance 49: 169-77, 2014 (with Dirk Bezemer)
<https://doi.org/10.1016/j.jbankfin.2014.09.005>
- [5] **“The Role of Credit in the Great Moderation: A Multivariate GARCH Approach”**
Journal of Banking and Finance 37 (11): 4615-26, 2013 (with Dirk Bezemer)
<https://doi.org/10.1016/j.jbankfin.2013.01.039>
- [6] **“Exchange Rate Volatility and Output Volatility: a Theoretical Approach”**
Review of International Economics 17 (3): 552-69, 2009 (with Stilianos Fountas)
<https://doi.org/10.1111/j.1467-9396.2009.00833.x>

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PUBLICATIONS IN COLLECTED VOLUMES:

- [1] **“Labour share developments in Greece: important drivers and possible turning points”**. In *Essays in Economic Theory and Policy* in honor of Professor Stella Karagianni, D. Hristu-Varsakelis and M. Pempetzoglou (eds.), Gutenberg 2022, pp 15-25 (with George Agiomirgianakis, George Sfakianakis and George Manolas)
- [2] **“The Structure of the Economy of Each Region” (Ch.4) and “Convergence of Prefectures and Regions in Greece: Theory and Evidence” (Ch. 8)**. In *2004 Labour Market Yearbook*, Employment Observatory Research Informatics SA, 2004, pp 76-94 and 210-221 (in Greek) (with Michael Hletsos and Theodore Palivos)

[9] WORKING PAPERS

- [1] **“What Explains Output Volatility? Evidence from G3”**
(with Stilianos Fountas)
- [2] **“What Explains Nominal Exchange Rate Volatility? Evidence from the Latin American Countries”**
(with Stilianos Fountas)
- [3] **“The Great Moderation and the Great Crash: Did Growth in Mortgage Credit Cause Stability?”**
(with Dirk Bezemer)

[10] RESEARCH IMPACT

	Documents	Total Citations	h-index	i10-index
Scopus	6	81	4	-
Web of Science	6	76	4	-
Research Gate	9	154	5	-
Google Scholar	16	327	6	6

[11] RESEARCH GRANTS

- *Credit Growth, Credit Composition and Productivity*, University of Stirling – Seed Funding (£1,800), 2016.

[12] SUPERVISION

Ph.D.

- Aliya Kenjegalieva (2016 - 2019) ‘Banks, financial frictions and human capital accumulation: a DSGE setup’, Economics Division, University of Stirling, Stirling, Scotland (second supervisor)

MSc.

- Shaohua He (2021) ‘Institutional quality and Finance-Growth Nexus: Evidence from Emerging Economies’, Scottish Graduate Programme in Economics, University of Edinburgh, Edinburgh, Scotland
- Mengting Hu (2021) ‘Interrelationship between real output volatility and stock market volatility’, Scottish Graduate Programme in Economics, University of Edinburgh, Edinburgh, Scotland
- Min Xu (2020) ‘The Impact of Banking Competition and Banking Stability on Economic Growth’, Scottish Graduate Programme in Economics, University of Edinburgh, Edinburgh, Scotland
- Waqar Amin (2020) ‘The Impact of Oil Price Shocks and Exchange Rate Volatility on Economic Output’, MRES, University of Stirling

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- Ioannis Archontidis (2019) ‘Economic Stability, Competitiveness and Economic Crisis: The Case of Greece’, MSc in Banking and Finance, University of Stirling, Scotland
- Vinzenz Graf von Bruhl (2015) ‘Stock Market Volatility Forecasting’, Scottish Graduate Programme in Economics, University of Edinburgh, Edinburgh, Scotland
- Alexandros Simotas (2015) ‘The Exchange Rate as a Tool of Macroeconomic Policy’, Scottish Graduate Programme in Economics, University of Edinburgh, Edinburgh, Scotland

BA

- Nikolas Salafori, (2020 – 2021) ‘The Impact of US-Chinese competition on Middle Power States: The case of Australia’, BA Hons Politics, Philosophy and Economics, University of Stirling, Scotland
- Ross McCafferty (2020 – 2021) ‘Impact of Gender Legislation on Economic Growth of the PIIGS; a Comparison with France and Germany 1999-2019’, BA Hons Economics, University of Stirling, Scotland
- Robbie Young (2020 – 2021) ‘The Impact of Promotion to the Premier League on Local Economic Growth and the Crime Rate’, BA Hons Economics, University of Stirling, Scotland
- James Douglas (2020 – 2021) ‘CEO Turnovers and Performance’, BA Hons Economics and Mathematics, University of Stirling, Scotland
- Jonathan Davies (2019 – 2020) ‘Does Hosting Major Sporting Events Generate Local Economic Growth? A Study of Events in the United Kingdom’ BA Hons Economics, University of Stirling, Scotland
- Lisa Kwan (2018-2019) ‘Immigration and Labour Productivity: Evidence in the UK’, BA Hons Economics, University of Stirling, Scotland

[13] TEACHING

- *Hellenic Mediterranean University, Heraklion, Crete, Greece:*

- Applied Econometrics II (Undergraduate Course, 2nd year: Spring 2024)
- Consolidated Financial Statements (Undergraduate Course, 4th year: Spring 2024)

- *University of Crete, Rethymno, Crete, Greece:*

- Econometrics II (Undergraduate Course, 2nd year: Spring 2023)
- Macroeconomic Theory I (Undergraduate Course, 1st year: Spring 2023)
- Microeconomic Theory I (Undergraduate Course, 1st year: Spring 2023)

- *Mediterranean Agronomic Institute of Chania, Crete, Greece:*

- Econometrics and Time Series Analysis (Master Course for *MSc in Business Economics and Management*: Spring 2023, Spring 2024)

- *Hellenic Open University, Patras, Greece:*

- Quantitative Methods in Public Administration (Undergraduate Course: Autumn 2021, Spring 2022)

- *University of Stirling, UK:*

- Quantitative Methods in Finance (Master Course for MSc in Banking and Finance: Autumn 2013, Autumn 2014, Autumn 2015, Autumn 2016, Autumn 2017, Autumn 2018, Autumn 2019, Spring 2021)
- Economics for Banking and Finance (Master Course for MSc in Banking and Finance: Autumn 2015, Autumn 2016, Autumn 2017, Autumn 2018, Spring 2021)
- Introductory Macroeconomics (Undergraduate Course: Spring 2019, Spring 2020)
- Intermediate Macroeconomics (Undergraduate Course: Spring 2015, Spring 2016)
- Economics for Sustainable Business (Master Course for Master of Business Administration: Autumn 2013, Autumn 2014)

- *University of Groningen (RUG), The Netherlands:*

- Research Methodology (Master Course for International Economics & Business: Spring 2012, Autumn 2012, Spring 2013)
- Research Methods II (2nd Year Bachelor Course for International Economics & Business: Spring 2012)

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- *Utrecht School of Economics (USE), The Netherlands:*

- Statistics (1st Year Bachelor Course: Spring 2009, Spring 2011)
- Macroeconomics (1st Year Bachelor Course: Spring 2011)
- Mathematics (1st Year Bachelor Course: Autumn 2010)
- Advanced Mathematics (1st Year Bachelor Course: Autumn 2010)
- Corporate Finance (2nd Year Bachelor Course: Spring 2009)
(Supervision of 10 Empirical Project Groups)
- Econometrics (2nd Year Bachelor Course: Autumn 2008)
(Supervision of 12 Empirical Project Groups)

- *University of Maastricht (UM), The Netherlands:*

- International Financial Markets & International Banking (3rd Year Bachelor Course: Autumn 2008)

- *University of Macedonia (UoM), Thessaloniki, Greece:*

- Econometrics (Master Course for MSc in Economics: Autumn 2006 - Spring 2008, Autumn 2009)

[14] ADMINISTRATIVE ROLES

- Sep. 2017 – Aug. 2020 Director of Undergraduate Programme in Economics & Adviser of Studies
- Sep. 2016 – Dec. 2016 Honours Year Coordinator for Economics
- Oct. 2014 – Oct. 2016: External Examiner for MSc in Finance at the University of Lincoln
- Sep. 2014 – May 2016: Organizer of invited academic seminar sessions for economics and finance at the University of Stirling

[15] ESTEEM & AWARDS

- Top downloaded article during its first 12 months of publication in *Scottish Journal of Political Economy* (<https://doi.org/10.1111/sjpe.12334>), Wiley (2024)
- Runner-Up for Excellence in Teaching in Stirling Management School Award, RATE Award, University of Stirling (2020)
- Best-Paper Award in Education, Teaching & Learning Track, for the paper “University Attendance and Academic Performance: Encouraging Student Engagement” (with *Siobhan Lucey*), Irish Academy of Management Conference, Cork, Ireland (September 3-5, 2018)

Nominations:

- Excellence in Teaching in Stirling Management School Award, RATE Award, University of Stirling (2019)
- Best Tutor Award RATE Award, University of Stirling (2019)
- Exceptional Student Support Award, RATE Award, University of Stirling (2018)
- Research Postgraduate Supervisor of the Year Award, RATE Award, University of Stirling (2018)

[16] PROFESSIONAL INVOLVEMENT

VIVA VOCE MEMBERSHIP:

- Hanjin Li (January 8, 2021) ‘Individual Financial Decision Making’, Economics Division, University of Stirling, Stirling, Scotland (independent chair)
- Maria Christidou (2009 - 2015) ‘The Housing Market and the Macroeconomy’, Economics Department, University of Macedonia, Thessaloniki, Greece (June 2015) (external examiner)

CONFERENCE SCIENTIFIC-BOARD MEMBERSHIP:

- INOEK 2023: 3rd International Scientific Conference on Education, Research, Innovation, New Technologies, Institutions and Sustainable Development, Heraklion, Crete (September 7-10, 2023)

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- IFIN 2018: 3rd International Workshop on the Internet for Financial Collective Awareness & Intelligence, Glasgow (October 12, 2018)
- IFIN 2017: 2nd International Workshop on the Internet for Financial Collective Awareness & Intelligence, Thessaloniki (November 22, 2017)
- IFIN 2016: 1st International Workshop on the Internet for Financial Collective Awareness & Intelligence, Florence (September 12, 2016)

INVITED SEMINARS:

- Department of Economics, University of Crete, Greece (February 27, 2019)
- Department of Economics, University College Cork, Ireland (April 20, 2018)
- Department of Accounting, Finance and Economics, Oxford Brookes Business School, Oxford (March 6, 2018)
- Adam Smith Business School, University of Glasgow, Scotland (December 8, 2017)
- Stirling Management School, University of Stirling, Scotland (March 4, 2013)
- Plymouth Business School, University of Plymouth, U.K. (November 30, 2012)
- Department of Global Economics & Management, Faculty of Economics & Business, Groningen University, The Netherlands (November 19, 2012)
- Department of Business Administration, T.E.I. of Piraeus, Greece (May 19, 2012)
- Department of Global Economics & Management, Faculty of Economics & Business, Groningen University, The Netherlands (April 19, 2012)
- Department of Economics, University of Piraeus, Greece (November 3, 2011)
- Department of Global Economics & Management, Faculty of Economics & Business, Groningen University, The Netherlands (July 7, 2011)
- School of Business & Economics, Swansea University, Wales (June 28, 2011)
- International Institute of Social Studies (ISS) of Erasmus University Rotterdam, The Netherlands (July 5, 2010)
- School of Economics (Honors Programme), University of Utrecht, The Netherlands (April 22, 2009)

CONFERENCES:

- ‘Annual Conference of Hellenic Finance and Accounting Association’ Athens, Greece (December 15-16, 2023).
- ‘Annual (3rd) International Scientific Conference Greece-Europe 2030: Education, Research, Innovation, New Technologies, Institutions and Sustainable Development’ Heraklion, Crete, Greece (September 7-10, 2023), “Declining Labour Shares in Selected Countries Revisited.” (with George Agiomirgianakis and George Sfakianakis)
- ‘Applied Stochastic Models and Data Analysis’ Heraklion, Crete, Greece (June 6-9, 2023), “Does Report Readability Affect Investment Efficiency?” (with Dimitrios Konstantios)
- ‘Annual Conference of the Association of Southern European Economic Theorists’ Rethymno, Crete, Greece (October 27-29, 2022), “The Role of Credit on TFP Growth.” (with Dirk Bezemer)
- ‘Annual Conference of Hellenic Finance and Accounting Association’ Thessaloniki, Greece (December 17-18, 2021).
- ‘Annual Conference of Scottish Economic Society’ (virtual) Glasgow, Scotland (April 26-28, 2021), “University Attendance and Academic Performance: Encouraging Class Attendance.” (with Siobhan Lucey).
- ‘Annual Conference of Rebuilding Macroeconomics’ Edinburgh, Scotland (September 19-20, 2019)
- ‘Annual Conference of Scottish Economic Society’ Perth, Scotland (April 7-9, 2019), “The Role of Credit on TFP Growth.” (with Dirk Bezemer).
- ‘Learning, Teaching and Student Experience Conference’ Glasgow, Scotland (April 24-25, 2018), “University Attendance and Academic Performance: Encouraging Class Attendance.” (with Siobhan Lucey).
- ‘Annual Conference of Scottish Economic Society’ Perth, Scotland (April 15-17, 2018), “What Explains Output Volatility in the G3? A Multivariate Stochastic Volatility Model.” (with Grigorios Emvalomatis and Stilianos Fountas).

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- ‘Annual Conference of Scottish Economic Society’ Perth, Scotland (April 18-20, 2016), “What Explains Exchange Rate Volatility? Evidence from the Latin American Countries.” (with Stilianos Fountas).
- ‘2nd International Association for Applied Econometrics Conference’ Thessaloniki, Greece (June 25-27, 2015), “What Explains Output Volatility in the G3? A Multivariate Stochastic Volatility Model.” (with Grigorios Emvalomatis and Stilianos Fountas).
- ‘Glasgow SIRE Workshop on Econometric Modeling and Forecasting in Central Banks’ Glasgow, Scotland (May 16, 2014).
- ‘Conference on “Banking, Finance, Money and Institutions: The Post Crisis Era”’ Guildford, UK (November 2-3, 2013), “Did Credit Decouple from Output in the Great Moderation?” (with Dirk Bezemer).
- ‘28th Annual Congress of the European Economic Association’ Gothenburg, Sweden (August 26-30, 2013), “Debt and the U.S. Great Moderation.” (with Dirk Bezemer).
- ‘1st International PhD Meeting of Thessaloniki in Economics’ Thessaloniki, Greece (July 1-2, 2013), “Debt and the U.S. Great Moderation.” (with Dirk Bezemer).
- ‘17th International Conference on Macroeconomic Analysis and International Finance’ Rethymno, Crete, Greece (May 30-June 1, 2013), “Debt and the U.S. Great Moderation.” (with Dirk Bezemer).
- ‘10th INFINITI Conference on International Finance’ Trinity College Dublin, Ireland (June 11-12, 2012), “The Role of Credit in the Great Moderation: A Multivariate GARCH Approach.” (with Dirk Bezemer).
- ‘10th Conference on Research on Economic Theory and Econometrics’ Milos, Greece (July 10-14, 2011), “What Explains Output Volatility? Evidence from the G3.” (with Stilianos Fountas).
- ‘15th International Conference on Macroeconomic Analysis and International Finance’ Rethymno, Crete, Greece (May 26-28, 2011), “What Explains Nominal Exchange Rate Volatility? Evidence from the Latin American Countries.” (with Stilianos Fountas).
- ‘Annual Conference of Scottish Economic Society’ Perth, Scotland (April 27-29, 2009), “What Explains Output Volatility? Evidence from the G3.” (with Stilianos Fountas).
- ‘12th International Conference on Macroeconomic Analysis and International Finance’ Rethymno, Crete, Greece (May 29-31, 2008), “Exchange Rate Volatility and Output Volatility: a Theoretical Approach.” (with Stilianos Fountas).

WORKSHOPS (AS INSTRUCTOR):

- ‘Summer School in Econometrics’ (organizer and instructor with Wolter Hassink), *Topic: “Introductory Econometrics”*, Utrecht School of Economics, Utrecht, the Netherlands (August 17-28, 2009; August 16-27, 2010; August 15-25, 2011)
- ‘Laboratory of Applied Economics, Department of Economics’ (Instructor), University of Macedonia, Thessaloniki, Greece (February 2004-June 2004)

SUMMER SCHOOLS:

- September 2014: Summer School on “The Science and Art of DSGE Modelling and Forecasting”, University of Surrey, Guildford, UK
- July 2013: 1st Short Course in Empirical Methods in Economic Growth, Instructor: Thanasis Stengos, Thessaloniki, Greece
- July 2012: 7th Advanced Summer School in Economics and Econometrics, *Topic: “Advanced Time Series and Forecasting”*, Instructor: Bruce Hansen, Rethymno, Crete, Greece
- August 2007: 2nd Advanced Summer School in Economics and Econometrics, *Topic: “Economic Growth and Empirics”*, Instructor: Steven Durlauf, Rethymno, Crete, Greece

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[17] INVITED REFEREEING:

SCIENTIFIC JOURNALS:

The European Journal of Finance; Bulletin of Economic Research; Journal of Multinational Financial Management; Macroeconomic Dynamics; Applied Economics; De Economist; The Open Economics Journal; South Eastern Europe Journal of Economics; Economic Change and Restructuring; Economic Modelling; Latin American Journal of Central Banking; Journal of Forecasting

BOOKS:

Economics (only the Macroeconomics section) by Daron Acemoglu, David Laibson and John List (a 1st edition recently published by Pearson in the US), 2015.

CONFERENCES:

- Scottish Graduate Programme in Economics (SGPE) Crieff conference, Crieff, Scotland (January 7-8, 2021; January 9-10, 2020; January 10-11, 2019; January 6-7, 2016; January 9-10, 2015).
- 1st International Workshop on the Internet for Financial Collective Awareness & Intelligence, Florence (September 12, 2016).

[18] MEMBERSHIPS

European Economic Association, International Association for Applied Econometrics (IAAE), Scottish Economic Society, INOEK

RESEARCH LABORATORIES:

Laboratory of Accounting and Financial Management (LAFIM), Hellenic Mediterranean University, Heraklion, Crete, Greece

[19] SKILLS

Languages: Greek (native), English (fluent), Italian (intermediate), Dutch (basic)

Software: ECDL, EVIEWS, Gretl, LaTeX, Mathematica, Matlab (basic), Maxima, R, STATA