

Curriculum Vitae

Updated: 19 January 2025

Name

Evangelos Vasileiou

Current Position

Associate Professor of International Economics and Finance

Department of Accounting and Finance, Hellenic Mediterranean University

Personal Information

Date of Birth: 21 August 1981

Nationality: Greek

Marital Status: Married

Children: Two (2)

Military Service: Completed (November 2004 – August 2005)

Work Address: Department of Accounting and Finance, P.O. Box 1939, 71004 Heraklion, Crete, Greece

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Google Scholar: <https://scholar.google.com/citations?user=YAfNcNIAAAAJ&hl=en&oi=ao>

Education

- PhD in Banking and Finance, Department of Business Administration, University of the Aegean (November 2011 – May 2016). Thesis: “The Efficiency and Transparency of the Greek Financial System.”
- MSc in Financial Analysis, Department of Banking and Financial Management, University of Piraeus (September 2008 – June 2010).

- BSc in Economics, Department of Economics, University of Piraeus (September 2000 – June 2005).

Research Interests

- Financial stability, transparency and supervisory regulation
- Financial intermediation
- Financial market efficiency
- Banking efficiency
- Risk analysis
- Social economics
- Behavioral finance
- Neurofinance

Professional Experience

- June 2025 – present: Associate Professor of International Economics and Finance, Department of Accounting and Finance, Hellenic Mediterranean University, Heraklion, Greece
- March 2020 – June 2025: Assistant Professor of Finance, Department of Financial and Management Engineering, University of the Aegean, Chios, Greece
- October 2014 – March 2020: Risk and Markets Analyst, Alpha Trust Asset Management, Kifisia, Greece
- January 2013 – September 2014: Manager, Stergio's Steakhouse (Greek Restaurant), Athens, Greece
- June 2011 – December 2012: Relationship Manager, Bank of Cyprus, Athens, Greece
- August 2006 – June 2011: Customer Service, Bank of Cyprus, Athens, Greece
- April 2006 – July 2006: Sales Manager, Germanos S.A., Athens, Greece
- July 2001 – May 2003: Administrative Support, Bank of Greece, Athens, Greece

University Teaching Experience

- Undergraduate Program, Department of Financial and Management Engineering (2019 – present): Money, Credit & Banking; International Macroeconomics; Portfolio Management; Financial Analysis; Corporate Finance; Accounting – Analysis of Financial Statements
- MSc Economic and Management Engineering (2019 – present): International Macroeconomics
- Executive MBA (2018 – 2019): Risk Management
- MSc Banking, Hellenic Open University (2017 – 2019): Bank Strategy
- Other teaching assistance (2014 – 2016): Financial Markets and Intermediaries, etc.

Special / Professional Qualifications

- Proficient Communication in English (2006), University of Edexcel
- Computer Skills: Microsoft Office (ECDL Core), VBA, MATLAB, EVIEWS, STATA, Python
- Database Skills: Refinitiv Eikon, Bloomberg
- Certified Analyst (Certificate D), Hellenic Capital Market Commission & Bank of Greece

Journal Publications (Peer-Reviewed) – After Appointment as Associate Professor

- Vasileiou, E., Floros, C., & Gkillas, K. (2025). Profitability and Risk in Cryptocurrency Markets: Testing the Halloween Effect and Investment Strategies. Forthcoming in Journal of Economic Studies.
- Vasileiou, E., Floros, C., & Gkillas, K. (2025). Neuroscience and Market Dynamics: The Impact of Smoking Withdrawal Syndrome on the Stock Performance of Tobacco Companies. Forthcoming in Review of Economic Analysis.
- Alexopoulos, N. D., Zeimpekis, V., Vasileiou, E., Thomaidis, N., Souxes, T., Lazaridou, I., Lutskyk, M., Vorobev, R., Karakash, E., Karpovich, E. & Grydin, O. (2025). Rocket Engine Vacuum Nozzle 3D Printing: Manufacturing, Weight, and Cost Savings. Engineering Proceedings, 90(1), 109.
- Vasileiou, E. & Chalkiadaki, A. (2025). Governance and Drug Prices: An Empirical Analysis within the European Monetary Union. Forthcoming in Journal of Prediction Markets.
- Vasileiou, E., & Hadad, E. (2024). Benefits and drawbacks of the cost average plan as an alternative investment strategy in EMU countries. Cogent Economics & Finance, 12(1), 2426539.
- Hadad, E., Malhotra, D., & Vasileiou, E. (2024). Risk spillovers and optimal hedging in commodity ETFs: A TVP-VAR Approach. Finance Research Letters, 70, 106372.

Journal Publications (Peer-Reviewed) – Until Appointment as Associate Professor

- Vasileiou, E., & Tzanakis, P. (2024). The impact of Google searches, Put-Call ratio, and Trading Volume on stock performance using Wavelet Coherence analysis: the AMC case. Journal of Behavioral Finance, 25(1), 111-119.
- Vasileiou, E. (2024). Turn-of-the-month effect, FX influence, and efficient market hypothesis: new perspectives from the Johannesburg stock exchange. Macroeconomics and Finance in Emerging Market Economies, 17(1), 42-58.
- Vasileiou, E., Hadad, E., & Oikonomou, M. (2024). Persistent Trends and Inefficiencies in the Greek Housing Market: A Sentiment-Based Approach. Forthcoming in Journal of European Real Estate Research.
- Vasileiou, E., Hadad, E., & Melekos, G. (2024). What drives the real estate market? Could behavioral indicators be useful in house pricing models? Forthcoming in Economia.

- Vasileiou, E., Pavlopoulou, L. C., Dimou, A. E., Karatasios, I., Metaxa, Z. S., Asimakopoulos, G., Andrikopoulos, A., Zeibekis, V. & Alexopoulos, N. D. (2023). On the economic evaluation of restoration activities of modern monuments of cultural heritage with piezoresistive nanocomposites. *Materials Today: Proceedings*, 93(4), 614-617.
- Vasileiou, E. (2023). Is the turn of the month an anomaly on which an investment strategy could be based? Evidence from Bitcoin and Ethereum. *International Journal of Banking, Accounting and Finance*, 13(3), 388-402.
- Koutrakos, P., Stefanopoulos, D., & Vasileiou, E. (2022). Bitcoin during COVID-19: Could Internet Searches Explain its Performance? *Empirical Economics Letters*, 21(9), 97-103.
- Vasileiou, E. (2022). Abnormal returns and Anti-leverage Effect in the time of the Russo-Ukrainian War 2022: evidence from Oil, Wheat and Natural Gas markets. Forthcoming in *Journal of Economic Studies*.
- Vasileiou, E., Bartzou, E., & Tzanakis, P. (2022). Explaining the Gamestop Short Squeeze using intraday data and Google Searches. *The Journal of Prediction Markets*, 16(3), 67-79.
- Vasileiou, E. (2022). Health risk, stimulus packages, and subordinated bank yields: evidence from the COVID-19 outbreak. *The Journal of Prediction Markets*, 16(3), 59-66.
- Vasileiou, E. (2022). Does the short squeeze lead to market abnormality and anti-leverage effect? Evidence from the GameStop case. *Journal of Economic Studies*, 49(8), 1360-1373.
- Vasileiou, E., Syriopoulos, T., Vlachou, P., Tsatsaronis, M., & Papaprokopiou, A. (2021). Does the Value-at-Risk legal framework lead to inaccurate and procyclical risk estimations? Empirical Evidence from the EU countries. *The Journal of Prediction Markets*, 16(1), 95-121.
- Vasileiou, E. (2021). Explaining the Stock Markets' Performance during the COVID-19 Crisis: Could Google Searches be a Significant Behavioral Indicator? *Intelligent Systems in Accounting, Finance and Management*, 28(3), 173-181.
- Vasileiou, E. (2021). Inaccurate Value at Risk Estimations: Bad Modeling or Inappropriate Data? *Journal of Computational Economics*, 59(3), 1155-1171.
- Vasileiou, E. (2021). Does the impact of the COVID-19 pandemic influence the FX? A note. *Journal of Prediction Markets*, 15(2).
- Vasileiou, E. (2021). Fighting a war without weapons? Lessons from the COVID-19 outbreak. *World Medical and Health Policy*, 13(2), 383-390.
- Vasileiou, E. (2021). Behavioral finance and market efficiency in the time of the COVID-19 pandemic: does fear drive the market? *International Review of Applied Economics*, 35(2), 224-241.
- Vasileiou, E., Samitas, A., Karagiannaki, M., & Dandu, J. (2021). Health risk and the efficient market hypothesis in the time of COVID-19. *International Review of Applied Economics*, 35(2), 210-223.
- Vasileiou, E. (2021). Efficient Markets Hypothesis in the time of COVID-19. *Review of Economic Analysis*, 13(1), 45-63.
- Vasileiou, E. (2021). Are Markets Efficient? A Quantum Mechanics View. *Journal of Behavioral Finance*, 22(2), 214-220.

- Vasileiou, E., & Samitas, A. (2020). Value at Risk, Legislative Framework, Crises, and Procyclicality: What Goes Wrong? *Review of Economic Analysis*, 12(3), 345-369.
- Vasileiou, E., & Pantos, T. (2020). What Do the Value at Risk Measure and the Respective Legislative Framework Really Offer to Financial Stability? *Critical Views and Procyclicality. European Journal of Economics and Economic Policies: Intervention*, 17(1), 39-60.
- Vasileiou, E. (2019). Accuracy vs Complexity trade-off in VaR Modelling: could Technical Analysis be a solution? *Journal of Financial Management, Markets and Institutions*, 7(2), 1950003.
- Vasileiou, E. (2018). Is the turn of the month effect an “abnormal normality”? Controversial findings, new patterns and hidden signs. *Research in International Business and Finance*, 44, 153-175.
- Vasileiou, E. (2017). Value at Risk Historical (VaR) Approach: could it be more historical, accurate and representative of the real financial risk environment? *Theoretical Economics Letters*, 7, 951-974.
- Vasileiou, E. (2017). Revising the TOM effect study: why does it fade and reappear? Practical policy implications and thoughts for further study. *International Journal of Banking, Accounting and Finance*, 8(2), 146-173.
- Vasileiou, E. (2017). Why do we examine calendar anomalies only in financial markets? Month effect evidence from the Greek banking industry. *Operational Research: an International Journal*, 17(1), 99-114.
- Vasileiou, E. (2016). Overview of the Greek Value at Risk (VaR) legislation framework: deficiencies, proposals for future revision and a new suggested method. *Journal of Financial Regulation and Compliance*, 24(2), 213-216.
- Vasileiou, E. (2015). Long Live Day of the Week Patterns and the Financial Trends’ role. Lessons from the Greek Stock Market during the Euro era. *Journal of Investment Management and Financial Innovations*, 12(3), 19-32.
- Vasileiou, E. (2015). Re-examination of the Banking Window Dressing Theory: New Methodological Approaches and Empirical Evidence from the Greek Case. *Journal of Financial Regulation and Compliance*, 23(3), 252-270.
- Vasileiou, E., & Samitas, A. (2015). Does the financial crisis influence the month and the trading month effects? Evidence from the Athens Stock Exchange. *Studies in Economics and Finance*, 32(2), 181-203.
- Vasileiou, E. (2014). Turn of the Month Effect and Financial Crisis: A new explanation from the Greek Stock Market (2002-2012). *Theoretical and Applied Economics*, 21(10), 33-58.
- Vasileiou, E. (2014). Do the Governance Performance and the Sovereign Debt Influence Market Discipline? The EMU’s case under the New European Bail-in Regime. *Journal of Money, Investment and Banking*, 29, 16-33.
- Vasileiou, E. (2014). The new “Bail-in” regime and the need for stronger market discipline: What can we learn from the Greek case? *International Journal of Finance & Banking Studies*, 3(1), 85-113.

- Vasileiou, E. (2014). Political Stability and Financial Crisis: What the data say for the European Union's countries. *International Journal of Research in Business and Social Science*, 3(1), 143-169.

Book Chapters (Peer-Reviewed)

- Vasileiou, E., Hadad, E., & Chalkiadaki, A. (2024). A Wikipedia Narration of the GameStop Short Squeeze. In *Advanced Intelligence Systems and Innovation in Entrepreneurship* (pp. 151-167). IGI Global.
- Vasileiou, E., & Koutrakos, P. (2023). Performance of Cryptocurrencies Under a Sentiment Analysis Approach in the Time of COVID-19. In *Data Analytics for Management, Banking and Finance: Theories and Application* (pp. 255-265). Springer Nature.
- Vasileiou, E., Karagiannaki, M., & Samitas, A. (2023). Trading Rules and Value at Risk: Is There a Linkage? In *Data Analytics for Management, Banking and Finance: Theories and Application* (pp. 319-332). Springer Nature.
- Vasileiou, E. (2017). Calendar Anomalies in Stock Markets During Financial Crisis: The S&P 500 Case. In *Global Financial Crisis and its Ramifications on Global Economic Activity* (pp. 493-506). IGI Global Publishers.
- Vasileiou, E. (2015). Is Technical Analysis Profitable Even for an Amateur Investor? Evidence from the Greek Stock Market (2002-12). In *Behavioral Finance and Investment Strategies: Decision Making in the Financial Industry* (pp. 255-269). IGI Global Publishers.

Papers Under Review

- Asymmetries and Return–Volume Dynamics Across Economic Regimes (submitted)
- Reevaluating Governance and Economic Performance relationship: Insights from European Data (submitted)
- Market Reactions to Domestic and International Concern in Wartime: A Google Trends Study of Israeli Assets (submitted)
- Smoking Habits in Financial Markets: Nicotine, Stock returns, and Rationality (submitted)

Reviewer for Academic Journals

- Journal of Economic Studies
- International Journal of Finance & Economics
- Intelligent Systems in Accounting, Management and Finance
- Finance Research Letters
- Journal of Financial Regulation and Compliance
- Studies in Economics and Finance
- International Journal of Banking, Accounting and Finance

- Kybernetes
- Cogent Economics & Finance
- Applied Economics

Articles in Mass Media

- Corruption, political instability and the economy: the Imamoglu arrest and developments in Turkey (with Papanikolaou A., Glykos I., Tzoumas N., and Vroutsi S.)
- Is corruption and its combat a long-term issue with economic implications? Evidence from European countries (with Melekos G. and Chalkiadaki A.)
- Banking system, market discipline and panic: What happened in the current crisis? (with Papanikolaou N.) – sofokleous10.gr
- Silicon Valley Bank: A case of risk underestimation and a lesson for the future (with Bartzou E. and Tzanakis P.) – sofokleous10.gr
- Corruption, political stability and public finances (with Samitas A.) – Kathimerini newspaper